

CERTIFICATE OF DETERMINATION

DATED: November 15, 2012

1. Pursuant to the Resolution Providing for the Issuance of Sales Tax Revenue Bonds, adopted June 15, 2006, as previously supplemented and amended (the “*Master Resolution*”), and as further supplemented by a Supplemental Resolution authorizing the issuance and sale of Sales Tax Revenue Refunding Bonds, Series 2012 (the “*Bonds*”), adopted by the City Council of Hyrum City, Utah (the “*Issuer*”) on October 18, 2012 (the “*Supplemental Resolution*” and, together with the Master Resolution, the “*Resolution*”), the Board has authorized the issuance of the Bonds. This certificate is executed pursuant to and in accordance with the delegation of authority contained in the Resolution, as authorized by law, particularly Section 11-27-3, Utah Code Annotated 1953, as amended (the “*Act*”). The undersigned is a “Designated Officer,” as that term is defined in the Supplemental Resolution, duly authorized to execute this Certificate of Determination. All terms used herein and not otherwise defined herein shall have the meanings specified in the Resolution.

2. The Bonds shall be issued for the purposes specified in Section 202 of the Supplemental Resolution in the aggregate principal amount of \$1,517,000. The Bonds shall mature on June 15, 2026, and shall bear interest payable semiannually on June 15 and December 15 of each year, commencing June 15, 2013, at the interest rate of 2.49% per annum.

3. The Bonds are subject to optional redemption on or after February 1, 2017, at a redemption price equal to the principal amount of the Bonds to be redeemed, plus accrued interest. In the event of an optional redemption, the redemption price shall be credited to such principal installments as the Issuer may determine.

4. The Bonds shall be subject to mandatory redemption by operation of sinking fund installments, at a redemption price equal to the principal amount of each Bond or portion thereof to be redeemed, together with accrued interest to the date of redemption. The amounts and due dates of the sinking fund installments for the Bonds are as follows:

JUNE 15 OF THE YEAR	AMOUNT
2013	\$108,000
2014	93,000
2015	96,000
2016	98,000
2017	100,000
2018	102,000
2019	105,000
2020	108,000
2021	110,000
2022	113,000
2023	116,000
2024	119,000
2025	123,000
2026*	126,000

* Stated maturity.

5. The Bonds shall be sold to Capital One Public Funding, LLC at an aggregate price of \$1,517,000 (being the principal amount of the Bonds).

6. There shall be no Debt Service Reserve Requirement with respect to the Bonds.

7. The Refunded Bonds shall consist of all of the \$1,452,000 currently outstanding Sales Tax Revenue Refunding Bonds, Series 2010. The Refunded Bonds have been called for redemption on November 27, 2012.

8. The terms and provisions of the Bonds determined and designated herein are within the parameters set forth in Section 204 of the Resolution and otherwise comply with the provisions of the Resolution and the Act.

IN WITNESS WHEREOF, I have hereunto set my hand on this 8th day of November, 2012.

HYRUM CITY, UTAH

By _____
Mayor